



MUTUAL FUND CHECK SIGNATURE CARD

_____ Account Number

Rydex U.S. Government Money Market Fund

Please submit one signature card for each account number to establish check writing privileges against Rydex U.S. Government Money Market Fund. All registered owners must sign in order to receive checks.

Please print clearly with black or blue ink:

Account Registration _____

Owner's Name *(if different from registration)* _____

Joint Owner's Name *(if applicable)* _____

I agree to all of the terms and conditions set forth on the reverse side of this card.

Owner's Signature

Joint Owner's Signature

Number of signatures required _____ *(if no number is provided, only one signature will be required)*

1. Redemption Authorization: The Signatory(ies) whose signature(s) appear on the reverse side, intending to be legally bound, hereby agree each with the other and with the fund's check processing bank ("Bank") that the Bank is appointed agent for such person(s) and as such agent, is directed to redeem shares of the fund registered in the name of such Signatory(ies) upon receipt of, and in the amount of, checks drawn upon the above numbered account and to deposit the proceeds of such redemption in said account, or otherwise arrange for applications of such proceeds to payment of said checks. The Signatory(ies) understand that the Bank may also act as custodian for the fund and may also act on the fund's behalf in effecting the redemption of fund shares. The Bank is expressly authorized to honor checks as redemption instructions hereunder without requiring signature guarantees, and shall not be liable for any loss or liability resulting from the absence of any such guarantee.

2. Check Payment: The Signatory(ies) authorize and direct the Bank to pay each check presented hereunder, subject to all laws and bank rules and regulations pertaining to checking accounts. In addition, the Signatory(ies) agree(s) that: a/ No check shall be issued or honored, or redemption effected, for any amounts represented by shares unless payment for such shares have been made in full and any checks given in such payment have been collected through normal banking channels. Shareholders who wish immediate availability of shares for check redemption may purchase their shares with federal funds or may contact the fund assistance. b/ Checks issued hereunder cannot be cashed over the counter at the Bank; and c/ Checks shall be subject to any further limitations set forth in the prospectus issued by the fund, including without limitation any additions, amendments and supplements thereto.

3. Dual Ownership: If more than one person is indicated as registered owner of the shares of the fund as by joint ownership in common or tenants by entireties, then a/ each registered owner must sign the signature card; b/ each registered owner must sign each check issued hereunder unless the parties have indicated on the face of this card that only one need to sign, in which case the Bank is authorized to act upon such signature, and, c/ each Signatory(ies) guarantees to the Bank the genuineness and accuracy of the signature of the other Signatory(ies). In the event of the death of a joint tenant or tenant by entireties, the survivor shall be deemed to own all of the fund shares and the proceeds thereof upon delivery of appropriate documentation.

4. Terminations: The Bank may at any time terminate this account, related share redemption service and its agency for the Signatory(ies) hereto without prior notice by the Bank to any of the Signatory(ies).

5. Heirs and Assigns: These terms and conditions shall bind the respective heirs, executors, administrators and assigns of the Signatory(ies).

6. Check Amount: Checks must be written for a minimum of \$500.

7. Check Availability: Draft checks are not available for retirement accounts or accounts which hold A-class or C-class shares.

8. Before using your checks, please inspect them for errors. If any information is inaccurate, contact Rydex for replacement. Under no circumstances will Rydex be liable for any errors in your order. This includes, but is not limited to, liability for economic loss, fees or any incidental, indirect, special or consequential damages.